

Meeting Minutes

Pursuant to Title 29, Delaware Code, Chapter 100, the Delaware Council on Volunteer Fire Service, created by House Bill 190 of Delaware's 141st General Assembly, held a meeting in Kent County on Wednesday, June 6, 2018 at 9:00 a.m. in Room 219 of the Haslet Armory located at 122 William Penn Street, Dover, DE 19901. The meeting was called to order shortly before 9:00 a.m. and was attended by:

Stephanie Scola, Department of Finance
Nathan Roby, Office of the State Treasurer
Ray Stevens, Sussex County Firefighter's Association
Richard Perillo, President, DVFA
Alan Robinson, DE Fire Prevention Commission
Warren Jones, Delaware Volunteer Fire Association
Edwin Barlow, New Castle County Firefighter's Association

Council Members not in attendance:
Michael Layton, Kent County Firefighter's Association

A motion to approve the minutes of the January 31, 2018 meeting was made by Mr. Perillo and seconded by Mr. Stevens.

Status of the Revolving Loan Fund

Mrs. Scola informed the Council that as of June 1, 2018, the balance of the fund was \$191,600.43, and that three loan payments due June 1st had not yet been received. Additional payments still owed expected to total \$51,569.15, which would bring the balance of the fund to \$243,169.58.

Mrs. Scola further informed the Council that payments scheduled for December 1 totaled \$283,152.54.

Review of the Revolving Loan Fund Guidelines

Based on the Council's discussion at the January meeting, the revolving loan fund guidelines had been updated to:

- increase the loan limit for vehicle rehabilitations from \$35,000 to \$70,000, and
- include fire police vehicles and command vehicles as examples of light duty vehicles that companies may borrow for.

Additionally, the application had been updated to collect lending rates fire companies would otherwise pay if not for the reduced rate offered by the revolving loan fund. Both the guidelines and the new application were filed with the office of the Delaware Volunteer Fire Association and had been posted to the website.

Selbyville Volunteer Fire Company

Consideration was given to an application received from the Selbyville Volunteer Fire Company for a loan of \$250,000 for the purchase of a 2019 Typhoon Rescue Pumper. The rescue pumper, at a cost of \$717,387, will replace a second run pumper which is close to 30 years old. Selbyville plans to self-fund \$317,387 and borrow an additional \$150,000 from another lending institution at an expected loan rate of 3.78%. The financial health of Selbyville was briefly discussed. It was pointed out that Selbyville's existing loan with the fund is in good standing.

A motion to approve the loan to Selbyville was made by Mr. Perillo and seconded by Mr. Robinson. With Mr. Stevens abstaining from the vote, the motion carried.

Other Business

In keeping with the September, December, March and June meeting schedule, potential meeting dates are as follows:

Tuesday, September 4, 2018
Wednesday, December 5, 2018
Wednesday, March 6, 2019

Adjournment

Following a motion by Mr. Stevens, seconded by Mr. Barlow, the meeting adjourned at about 9:30 a.m.